

**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRADING AS ANGEL INDOOR BOWLS CENTRE**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 01563612)
TRADING AS ANGEL INDOOR BOWLS CENTRE**

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For The Year Ended 31 August 2022**

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**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRADING AS ANGEL INDOOR BOWLS CENTRE**

**COMPANY INFORMATION
For The Year Ended 31 August 2022**

DIRECTORS:

B P Buss
N Ramage
M A R Sellen
P R Gent
K Elliment

SECRETARY:

B P Buss

REGISTERED OFFICE:

Angel Indoor Bowls Centre
Avenue du Puy
Tonbridge
Kent
TN9 1QH

REGISTERED NUMBER:

01563612 (England and Wales)

ACCOUNTANTS:

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
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**REPORT OF THE DIRECTORS
For The Year Ended 31 August 2022**

The directors present their report with the financial statements of the company for the year ended 31 August 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2021 to the date of this report.

B P Buss
N Ramage
M A R Sellen
P R Gent

Other changes in directors holding office are as follows:

K Elliment - appointed 25 October 2021

POLITICAL AND CHARITABLE DONATIONS AND EXPENDITURE

During the year the company made £0 of charitable donations (2020: £0).

MEMBERSHIP

At the date of reporting there were 541 playing and social members (2021: 497). The company is limited by guarantee and the members' liability is limited to £1 for each member.

The Council of Management would like to thank the staff for their continued support and, on behalf of the entire membership of The Angel, would wish to acknowledge those members who give so much of their time voluntarily to support the club and promote the game of bowls.

In preparing this report, the Council of Management have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
B P Buss - Director

Date:

ANGEL (TONBRIDGE) INDOOR BOWLS
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INCOME STATEMENT
For The Year Ended 31 August 2022

	Notes	31/8/22 £	31/8/21 £
TURNOVER		173,085	72,113
Cost of sales		<u>31,590</u>	<u>3,329</u>
GROSS SURPLUS		141,495	68,784
Administrative expenses		<u>160,332</u>	<u>126,304</u>
		(18,837)	(57,520)
Other operating income		<u>275</u>	<u>17,886</u>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(18,562)	(39,634)
Tax on deficit		<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(18,562)</u>	<u>(39,634)</u>

The notes form part of these financial statements

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BALANCE SHEET

31 August 2022

	Notes	31/8/22 £	31/8/21 £
FIXED ASSETS			
Tangible assets	5	277,863	282,868
CURRENT ASSETS			
Stocks		6,390	7,812
Debtors	6	11,271	6,684
Cash at bank and in hand		212,661	215,571
		<u>230,322</u>	<u>230,067</u>
CREDITORS			
Amounts falling due within one year	7	31,182	17,371
NET CURRENT ASSETS		<u>199,140</u>	<u>212,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>477,003</u>	<u>495,564</u>
PROVISIONS FOR LIABILITIES		<u>6,000</u>	<u>6,000</u>
NET ASSETS		<u><u>471,003</u></u>	<u><u>489,564</u></u>
RESERVES			
Income and expenditure account		<u>471,003</u>	<u>489,564</u>
		<u><u>471,003</u></u>	<u><u>489,564</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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**BALANCE SHEET - continued
31 August 2022**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
N Ramage - Director

.....
B P Buss - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services replied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures & fittings	- 10% on cost
Bowling surface	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Government grants

Government grants received as contributions towards expenditure on fixed assets are accounted for by deducting the amount of the grant from the purchase price or production cost of the related asset.

In the opinion of the Council Members this treatment is appropriate to the company in order for the financial statements to give a true and fair view, due to the grants being received for the specific purpose of reducing the cost of the purchase of the asset.

This policy has no effect on the income and expenditure account. The inclusion of the grant as a deduction against the related fixed asset has resulted in a reduction in the fixed asset net book value.

Reserves accounting

Reserves have been created by the Council Members out of unrestricted accumulated reserves to show amounts allocated for specific purposes or future projects.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 6).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2022**

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	31/8/22 £	31/8/21 £
Depreciation - owned assets	<u>17,204</u>	<u>40,147</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Bowling surface £	Totals £
COST OR VALUATION				
At 1 September 2021	421,103	118,318	72,596	612,017
Additions	12,199	-	-	12,199
Revaluations	<u>(187,253)</u>	<u>(83,819)</u>	<u>(58,078)</u>	<u>(329,150)</u>
At 31 August 2022	<u>246,049</u>	<u>34,499</u>	<u>14,518</u>	<u>295,066</u>
DEPRECIATION				
At 1 September 2021	187,253	83,819	58,077	329,149
Charge for year	12,302	3,450	1,452	17,204
Revaluation adjustments	<u>(187,253)</u>	<u>(83,819)</u>	<u>(58,078)</u>	<u>(329,150)</u>
At 31 August 2022	<u>12,302</u>	<u>3,450</u>	<u>1,451</u>	<u>17,203</u>
NET BOOK VALUE				
At 31 August 2022	<u>233,747</u>	<u>31,049</u>	<u>13,067</u>	<u>277,863</u>
At 31 August 2021	<u>233,850</u>	<u>34,499</u>	<u>14,519</u>	<u>282,868</u>

The lease of the club came to an end during the year and, in the light of this, a decision was made to write down the cost of the assets to their net book value at the beginning of the year. The assets still have value and the directors believe the brought forward values are not immaterially misstated. A new lease has now been agreed and formalised.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	678	-
Other debtors	3,035	1,405
Prepayments and accrued income	<u>7,558</u>	<u>5,279</u>
	<u>11,271</u>	<u>6,684</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/22	31/8/21
	£	£
Trade creditors	3,186	5,211
Social security and other taxes	760	841
Other creditors	979	1,103
Accrued expenses	26,257	10,216
	<u>31,182</u>	<u>17,371</u>

8. **RELATED PARTY DISCLOSURES**

Costs of £4,800 (2021: £4,800) were incurred for professional services by Shenstone Consulting Limited for services provided by Mr B P Buss, a director.

9. **MEMBERSHIP**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of this company in the event of liquidation.

10. **CONTROLLING PARTY**

The council of management determine policy and oversee day-to-day operating decisions. The ultimate controlling parties are the members of the association.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) for the year ended 31 August 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee), as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) and state those matters that we have agreed to state to the Board of Directors of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee), as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee). You consider that Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date:

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**DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 August 2022**

	31/8/22		31/8/21	
	£	£	£	£
Turnover				
Bar and catering	63,667		16,795	
Green fees	59,929		19,008	
Subscriptions	30,252		6,613	
Franchises	600		-	
Miscellaneous income	18,637		29,697	
		173,085		72,113
Cost of sales				
Bar and catering costs		31,590		3,329
GROSS SURPLUS		141,495		68,784
Other income				
Donations and sponsorship		275		17,886
		141,770		86,670
Expenditure				
Rent, rates and insurance	28,444		27,196	
Light and heat	26,004		15,011	
Cleaning	13,989		5,954	
Wages	45,339		17,959	
Telephone	4,530		3,370	
Printing, post and stationery	1,019		704	
Advertising	452		101	
Affiliation fees	1,495		541	
Licences	1,184		378	
Repairs and renewals	4,608		3,608	
Computer expenses	3,336		3,010	
Sundry expenses	1,210		920	
Accountancy	7,225		7,075	
Bank charges	167		330	
Legal and professional fees	4,126		-	
Depreciation of tangible fixed assets				
Improvements to property	12,302		21,055	
Fixtures and fittings	3,450		11,832	
Depn of bowling surface	1,452		7,260	
		160,332		126,304
NET DEFICIT		(18,562)		(39,634)

This page does not form part of the statutory financial statements